



Re: Preliminary Flood Insurance Rate Maps Adoption Acknowledgement for Building Permits

On the 9th day of April 2018, the Town of Oak Island adopted the preliminary Flood Insurance Rate Maps (FIRM) panels for the Oak Island community that was released August 29, 2014 with the effective date of these maps to be August 28, 2018.

With the adoption of these maps, new construction building permits will be issued based on the FIRM elevations as shown on these maps; however insurance rates will be based on the current June 2, 2006 FIRM maps. Flood insurance rates for the newly adopted FIRM maps will not be effective until August 28, 2018. Oak Island strongly recommends that you consult with your insurance agent and lending institution, if applicable, before moving forward with permitting. It is further understood that by obtaining a permit the contractor/owner assumes all responsibility to maintain required flood insurance and to hold harmless and indemnify the Town of Oak Island from all revisions/modification to the newly adopted FIRM maps or future FIRM maps revisions.

It is further understood, that it is Oak Island's recommendation to build to the more restrictive FIRM map and to higher flood standards that will reduce flood damage and loss. That Oak Island strongly encourages property owners to build to the maximum height above the base flood elevations as possible. That in doing so, affords the property owner better protection against flood damage, lower flood insurance premiums and possible compliance with future FIRM map revisions.

ACKNOWLEDGEMENTS:

I, the undersigned land owner am aware that the proposed development is planned for an area which is located in a special flood hazard zone. I acknowledge that the newly adopted preliminary FIRM maps' insurance rates will not be effective until August 28, 2018. I acknowledge that by moving forward with new construction building permits that flood insurance rates will be based on the current June 2, 2006 FIRM maps and assume all responsibilities to maintain required flood insurance, to consult with my insurance agent and lending institution prior to obtaining building permits and to hold harmless and indemnify the Town of Oak Island from and for all costs, damages, injuries or losses, including the Town's reasonable attorneys' fees with respect to all revisions/modifications to the newly adopted FIRM maps or to any future FIRM maps revisions. I acknowledge that the Floodplain Administrator or designee has explained to me the particular hazard problems associated with this lot. This explanation was accompanied by recommendations to build to the more restrictive FIRM map and to build to the maximum height above the base flood elevations as possible.

Landowner DATE: _____

Agent of Landowner /Applicant DATE: _____